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FACTUAL ANALYSES OF SIGNIFICANCE

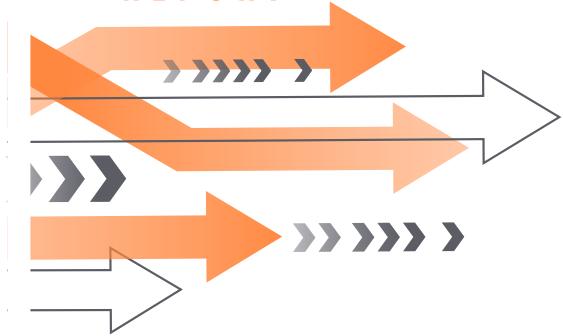
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Standard Analytical Service, Inc.
111 Westport Plaza Drive
Suite 600
St. Louis, MO 63146

2024

INDEPENDENT COMPARATIVE REPORT



**UKRAINIAN NATIONAL
ASSOCIATION, INC.**

Parsippany, New Jersey

STRENGTH & STABILITY

This report prepared by
Standard Analytical Service, Inc.
Analysts of the Insurance Industry since 1932

FINANCIAL STABILITY

The financial condition of a life insurance organization is an important factor in public confidence. In this regard we prepared the following report on:

UKRAINIAN NATIONAL ASSOCIATION, INC.

featuring a comparative analysis of key financial ratios comparing this company with 25 of the leading Life Insurance Companies in the United States.

These 25 leading Life Insurance Companies have been in business for an average of over 100 years and own a major portion of the invested assets and life insurance in force of all the companies. Thus, a favorable comparison of the financial ratios for the company featured herein with 25 of the leading companies can be indicative of the company's financial stability.

KEY FINANCIAL RATIOS - DERIVED FROM THE ANNUAL STATEMENTS AS OF DECEMBER 31, 2023
(The 25 leading companies are determined by the amount of Admitted Assets as of December 31, 2023)

SOLVENCY

Assets for each \$100 of Liabilities

A high ratio of Assets over Liabilities is a significant safety factor. This indicates that a company has enough assets to cover its liabilities and to meet all obligations as they become due.

Assets for each \$100 of Liabilities as of Dec. 31, 2023

American National Insurance Company, TX	\$108.62
American United Life Insurance Company, IN	103.21
Ameritas Life Insurance Corporation, NE	107.53
AuguStar Life Insurance Company, OH	108.61
Connecticut General Life Ins. Co., CT	157.53
Everlake Life Insurance Company, IL	107.68
Guardian Life Ins. Co. of America, NY	112.74
John Hancock Life Insurance Co., (USA), MA	104.72
Life Ins. Co. of the Southwest, VT	107.59
Massachusetts Mutual Life Ins. Co., MA	109.76
Metropolitan Life Insurance Co., NY	103.49
Midland National Life Insurance Co., IA	106.68
Minnesota Life Insurance Co., MN	105.56
Nationwide Life Insurance Co., OH	106.77
New York Life Insurance Company, NY	112.24
North American Co. for Life & Health Insurance, IA	105.43
Northwestern Mutual Life Ins. Co., WI	109.23
Pacific Life Insurance Company, NE	106.50
Penn Mutual Life Insurance Company, PA	110.28
Protective Life Insurance Company, TN	106.88
Prudential Insurance Co. of America, NJ	105.67
RiverSource Life Insurance Company, MN	103.00
State Farm Life Insurance Company, IL	122.66
Symetra Life Insurance Company, IA	104.48
United Of Omaha Life Insurance Co., NE	106.58

AVERAGE OF 25 OF THE LEADING LIFE CO'S..... \$107.71

UKRAINIAN NATIONAL..... \$107.34

LIQUID INVESTED ASSETS

Assets in Bonds, Stocks, Cash and Short-Term Investments for each \$100 of Liabilities

This ratio measures a company's ability to meet its anticipated obligations to policyholders. A high ratio indicates a more liquid investment position with which an insurer can meet unforeseen emergency cash requirements that may arise.

AVERAGE OF 25 OF THE LEADING LIFE CO'S..... \$51.08

UKRAINIAN NATIONAL..... \$101.47

ADDITIONAL SOCIETY STRENGTH

The following ratios are Per \$1000 of Life Insurance in Force. They show further proof of financial strength and stability:

	This Society	Average 25 of the Leading Life Companies
Assets per \$1000	\$1,790.03	\$144.44
Reserves per \$1000	1,602.36	64.47
Surplus per \$1000	122.41	10.35

FINANCIAL STATEMENT SUMMARY AS OF DECEMBER 31, 2023

Admitted Assets	Benefits to Policyowners
\$174,398,577	\$21,795,602
Policy Reserves	Net Investment Income
\$156,114,941	\$ 9,278,028
Total Liabilities	Total Income
\$162,472,858	\$19,012,796
Gross Surplus (Incl. Capital, if any)	Insurance Issued
\$ 11,925,719	\$ 1,936,000
Insurance in Force	
\$97,428,000	

CONCLUSION: Based on the financial results achieved in the year ended 2023, the comparative analysis made of the organization featured herein is **favorable** when compared to the aggregate averages of 25 of the LEADING LIFE INSURANCE COMPANIES.